

From: [Jade Dell](#)
To: [Public Hearing;](#)
CC:
Subject: Wal Mart opening Banks
Date: Friday, April 07, 2006 6:56:52 PM
Attachments:

Dear Mr. Gruenberg,

My biggest concern about Wal-Mart establishing banks is that there may result a loss of local community banks. This has happened in communities when Wal-Mart opens one of their huge big box stores. Many smaller stores owned by entrepreneurs cannot compete and then close. Those folks go to Wal-Mart to work, cannot make a living and then end up on Public Aid. It happens all the time.

A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc.

I know that the wage Wal-Mart pays each employee is fairly low, as that is how they keep their prices low. We need to pay people a living wage, not minimum wage so they can raise their children, provide decent housing and education.

Please don't let Wal-Mart get a monopoly on banks too.

Sincerely
Jade Dell